

**RESOLUTION CC-2021-32**

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**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHASTA LAKE AUTHORIZING APPLICATION FOR THE AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES PROGRAM FOR THE PROJECT "SHASTA LAKE DOWNTOWN REVITALIZATION PROJECT" AND AUTHORIZING THE CITY MANAGER TO EXECUTE ALL PROGRAM DOCUMENTS ON BEHALF OF THE CITY**

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**WHEREAS** the Strategic Growth Council (SGC), and the State of California Department of Housing and Community Development (Department) have issued a Notice of Funding Availability dated February 26, 2021 (NOFA), under the Affordable Housing and Sustainable Communities (AHSC) Program; and

**WHEREAS**, ADK Properties LLC, Community Revitalization and Development Corporation, Win River Hotel Corporation and the City of Shasta Lake as Co-Applicant, desire to apply for AHSC Program funds and submit the Application Package released by the Department for the AHSC Program; and

**WHEREAS**, the City of Shasta Lake is an Eligible Applicant/Sponsor under the AHSC Program; and

**WHEREAS**, if the funding application is awarded, ADK Properties LLC and the City of Shasta Lake will enter into a Development Agreement for the project; and

**WHEREAS**, the SGC is authorized to approve funding allocations for the AHSC Program, subject to the terms and conditions of the NOFA, Program Guidelines, Application Package, and Standard Agreement. The Department is authorized to administer the approved funding allocations of the AHSC Program; and

**NOW, THEREFORE, THE CITY COUNCIL OF SHASTA LAKE** hereby resolves, finds, determines and orders as follows:

1. The above recitals are true and correct.
2. The City of Shasta Lake is hereby authorized and directed to apply, as a Co-Applicant, for and submit to the Department the AHSC Program Application as detailed in the NOFA dated February 26, 2021, for Round 6 in a total amount not to exceed \$30,000,000 of which not more than \$7,000,000 is requested as a loan for an Affordable Housing Development (AHD) ("AHSC Loan"), not more than \$5,000,000 is requested as a grant for Housing-Related Infrastructure (HRI), not more than \$12,000,000 is requested as a grant for Sustainable Transportation Infrastructure (STI), not more than \$5,000,000 is requested as a grant for Transit Related Amenities (TRA) and not more than \$1,000,000 is requested as a grant for Program (PGM) activities ("AHSC Grant") as defined in the AHSC Program Guidelines adopted by SGC on February 24, 2021.
3. If the application is approved, in connection with the AHSC Loan the City of Shasta Lake is hereby authorized and directed to enter into, execute, and deliver as Co-Applicant a State of California Standard Agreement (the "Loan Standard Agreement") in an amount not to exceed \$7,000,000, and any and all other documents required or deemed necessary or appropriate to carry into effect the full intent and purpose of this resolution

in order to evidence the AHSC Loan, the City of Shasta Lake's obligations related thereto, and the Departments security therefore; including, such documents required by the Department as security for, evidence of or pertaining to the AHSC Loan, and all amendments thereto (collectively, the "AHSC Loan Documents").

4. If the application is approved, the City of Shasta Lake as Co-Applicant is hereby authorized and directed to incur an obligation for the AHSC Grant. That in connection with the AHSC Grant, the City of Shasta Lake is authorized and directed to enter into, execute, and deliver as Co-Applicant a State of California Standard Agreement (the "Grant Standard Agreement" and collectively with the Loan Standard Agreement the "Standard Agreements") in an amount not to exceed \$23,000,000, and any and all other documents required or deemed necessary or appropriate to carry into effect the full intent and purpose of this resolution, in order to evidence the AHSC Grant, the City of Shasta Lake's obligations related thereto, and the Departments security therefore; including, but not limited to, a disbursement agreement, a covenant and certain other documents required by the Department as security for, evidence of or pertaining to the AHSC Grant, and all amendments thereto (collectively, the "AHSC Grant Documents").
5. City of Shasta Lake, as Co-Applicant, shall be subject to the terms and conditions as specified in the Standard Agreements. Funds are to be used for allowable capital asset project expenditures to be identified the Standard Agreements. The application in full is incorporated as part of the Standard Agreements. Any and all activities funded, information provided, and timelines represented in the application are enforceable through the Standard Agreements. Co-Applicant hereby agrees to use the funds for eligible capital asset(s) in the manner presented in the application as approved by the Department and in accordance with the NOFA and Program Guidelines and Application Package.
6. The City Manager, or his designee, is authorized to execute in the name of City, as Co-Applicant, the AHSC Program Application Package, the Standard Agreements, the AHSC Loan Documents, the AHSC Grant Documents and any amendments or modifications thereto as required by the Department for participation in the AHSC Program.
7. The City Manager, or his designee, is authorized to negotiate a Development Agreement with ADK Properties LLC for the purposes of carrying out the requirements of the Standard Agreements and any negotiated requirements to fulfill the completion of the project.
8. This resolution is effective immediately upon adoption.

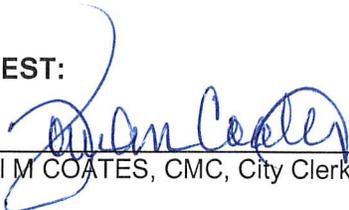
**PASSED, APPROVED, AND ADOPTED** this 18th day of May 2021 by the following vote:

**AYES: DOYLE, KERN, POWELL, WATKINS, MORGAN**

**NOES: NONE**

**ABSENT: NONE**

**ATTEST:**

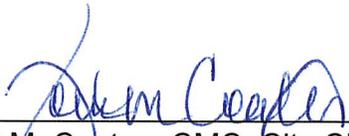
  
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TONI M COATES, CMC, City Clerk

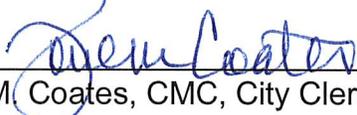
  
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PAMELYN ANNE MORGAN, MAYOR

STATE OF CALIFORNIA  
City of Shasta Lake

I, Toni M. Coates, City Clerk of the City of Shasta Lake, State of California, hereby certify the above and foregoing to be a full, true and correct copy of Resolution CC-2021-32 adopted by said City Council on the 18<sup>th</sup> day of May 2021.



  
Toni M. Coates, CMC, City Clerk of the  
City of Shasta Lake, State of California

By:   
Toni M. Coates, CMC, City Clerk