

Oversight Board Approval Date: 02/25/2013

SHASTA LAKE (SHASTA)  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)  
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					Six-Month Total
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	
							\$11,279,701	\$1,158,650	\$0	\$0	\$125,000	\$180,975	\$0	\$305,975
1	2006 Tax Allocation Bonds	2/4/2006	6/1/2027	Union Bank of California	Principal and interest payments due on bond	Shasta Dam Redevelopment Project Area	6,750,952	485,850	0	0	0	120,425	0	120,425
2	Fiscal Agent Fees	2/4/2006	6/2/2027	Union Bank of California	Bond Trustee fees that must be paid annually	Shasta Dam Redevelopment Project Area	24,000	3,000	0	0	0	0	0	0
3	Continuing Disclosure	2/4/2006	6/3/2027	RSG, Inc.	Continuing disclosure is required by the Bond Agreement	Shasta Dam Redevelopment Project Area	10,400	1,300	0	0	0	1,300	0	1,300
4	Knauf Fiber Glass Agreement	10/18/1996		Knauf Fiber Glass GmbH	repaying a loan from Knauf for a City industrial park project	Shasta Dam Redevelopment Project Area	694,107	320,000	0	0	0	0	0	0
5	Law Enforcement Center	4/7/2009		Lakmann Construction, Inc	Balance due on construction of the New Sheriff's Station	Shasta Dam Redevelopment Project Area	24,030	0	0	0	0	0	0	0
6	Meade Street Senior Housing	10/26/2009	12/31/2013	Northern Valley Catholic Social Services	Partnership for a low-income senior housing project	Shasta Dam Redevelopment Project Area	144,712	0	0	0	0	0	0	0
7	Contract for Legal Services	2/1/2012		John Kenny, City Attorney	general legal services	Shasta Dam Redevelopment Project Area	0	0	0	0	0	0	0	0
8	Successor Agency Administrative	2/1/2012		Successor Agency Employees	Cost of operating the Successor Agency	Shasta Dam Redevelopment Project Area	3,500,000	250,000	0	0	125,000	0	0	125,000
9	Successor Agency Liability Insurance	2/1/2012		Small Cities Org Risk Effort	Required liability insurance	Shasta Dam Redevelopment Project Area	0	0	0	0	0	0	0	0
10	Successor Agency Support	2/1/2012		RSG, Inc.	Services to perform certain admin duties	Shasta Dam Redevelopment Project Area	0	0	0	0	0	0	0	0
11	Housing Monitoring Services	4/19/1986	4/19/2041	City of Shasta Lake Employees	Affordable Housing Monitoring as required by housing contracts	Shasta Dam Redevelopment Project Area	0	0	0	0	0	0	0	0
12	Property Carry Costs			Commercial Center	Maintenance and operations of property owned by the Agency	Shasta Dam Redevelopment Project Area	13,000	0	0	0	0	10,000	0	10,000
13	Property Disposition Costs	As properties are sold	when all properties are disposed of	various	costs associated with disposition of former RDA-owned properties	Shasta Dam Redevelopment Project Area	80,000	60,000			0	30,000		30,000
14	Contract for Economic Development Services	annual renewal	annual renewal	Economic Development Corporation	Contract with EDC for economic development programs	Shasta Dam Redevelopment Project Area	27,500	27,500				13,750		13,750
15	Contract for Business Development	annual renewal	annual renewal	Shasta Lake Chamber of Commerce	Contract with Chamber of Commerce for business and job development	Shasta Dam Redevelopment Project Area	11,000	11,000				5,500		5,500

SHASTA LAKE (SHASTA)  
Pursuant to Health and Safety Code section 34186 (a)  
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)  
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPITF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
1	2006 Tax Allocation Bonds	Union Bank of California	Principal and interest payments due on bond	Shasta Dam Redevelopment Project Area	\$2,700	\$2,700	\$0	\$0	\$0	\$0	\$24,873	\$66,109	\$624,723	\$557,256	\$0	\$0
2	Fiscal Agent Fees	Union Bank of California	Bond Trustee fees that must be paid annually	Shasta Dam Redevelopment Project Area									0	0		
3	Continuing Disclosure	RSG, Inc.	Continuing disclosure is required by the Bond Agreement	Shasta Dam Redevelopment Project Area									1,300	1,300		
4	Knauf Fiber Glass Agreement	Knauf Fiber Glass GmbH	repaying a loan from Knauf for a City industrial park project	Shasta Dam Redevelopment Project Area									0	0		
5	Law Enforcement Center	Lakmann Construction, Inc	Balance due on construction of the New Sheriff's Station	Shasta Dam Redevelopment Project Area									365,125	365,125		
6	Meade Street Senior Housing	Northern Valley Catholic Social Services	Partnership for a low-income senior housing project	Shasta Dam Redevelopment Project Area	2,700	2,700										
7	Contract for Legal Services	John Kenny, City Attorney	general legal services	Shasta Dam Redevelopment Project Area							0	5,000	5,000	0		
8	Contract for Economic Development Services	Economic Development Corporation	Contract with EDC for economic development programs	Shasta Dam Redevelopment Project Area									37,500	13,770		
9	Contract for Business Development	Shasta Lake Chamber of Commerce	Contract with Chamber of Commerce for business and job development	Shasta Dam Redevelopment Project Area									5,500	5,000		
10	Successor Agency Administrative	Successor Agency Employees	Cost of operating the Successor Agency	Shasta Dam Redevelopment Project Area							24,873	40,718				
11	Successor Agency Liability Insurance	Small Cities Org Risk Effort	Required liability insurance	Shasta Dam Redevelopment Project Area							0	3,734	6,402	0		
12	Successor Agency Support	RSG, Inc.	Services to perform certain admin duties	Shasta Dam Redevelopment Project Area							0	11,423	25,000	0		
13	Housing Monitoring Services	City of Shasta Lake Employees	Affordable Housing Monitoring as required by housing contracts	Shasta Dam Redevelopment Project Area									46,790	46,290		
14	Property Carry Costs	Commercial Center	Maintenance and operations of property owned by the Agency	Shasta Dam Redevelopment Project Area									0	0		
15	MOU for City Staff	City of Shasta Lake	Collective bargaining agreement for staff	Shasta Dam Redevelopment Project Area							0	6,834	6,834	0		
16	HOME Program Repayment	State of California HCD HOME Program	Repayment to the State from City Downpayment Assistance Program	Shasta Dam Redevelopment Project Area									0	0		



**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SHASTA LAKE (SHASTA)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$11,279,701

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$180,975
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$305,975
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$305,975
F Enter Total Six-Month Anticipated RPTTF Funding	NA
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	#VALUE!

**Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments** (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	649,595
I Enter Actual Obligations Paid with RPTTF	\$557,256
J Enter Actual Administrative Expenses Paid with RPTTF	\$68,109
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$24,230
L Adjustment to RPTTF (D - K = L)	\$281,745

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

_____ Name	_____ Title
/s/_____ Signature	_____ Date

## SUCCESSOR AGENCY CONTACT INFORMATION

### Successor Agency

ID: 345  
County: Shasta  
Successor Agency: Shasta Lake

### Primary Contact

Honorific (Ms, Mr, Mrs)

First Name	John
Last Name	Duckett
Title	City Manager
Address	P.O. Box 777
City	Shasta Lake
State	CA
Zip	96019
Phone Number	530-275-7427
Email Address	<a href="mailto:jduckett@cityofshastalake.org">jduckett@cityofshastalake.org</a>

### Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name	Laura
Last Name	Redwine
Title	Finance Director
Phone Number	530-275-7429
Email Address	<a href="mailto:lredwine@cityofshastalake.org">lredwine@cityofshastalake.org</a>